



## PRESS RELEASE

Amsterdam, 29 September 2021

### Spice Investments increases its stake in Renewi to 5%

***Spice Investments has crossed the 5% holding threshold in Renewi, a leading waste-to-product company listed in London and Amsterdam.***

Spice Investments is a newly established Special Purpose Investment Company founded by Niek Hoek, Jan-Kees Berkhemer and Stephan Nanninga. Spice Investments pools funds and resources to invest in listed small & mid cap companies and create long term value through active shareholder engagement. Backed by a group of successful entrepreneurs and seasoned executives, Spice Investments is a committed long-term shareholder enabling its investments to benefit from its extensive expertise, experience and network. Renewi is the first acquisition of Spice Investments and structured in its first fund Spice One.

Renewi is a leading waste-to-product company that gives life to used materials through recycling. It uses innovation and the latest technology to collect, sort- and turn waste into useful materials such as paper, metal, plastic, glass, wood, building materials, compost, and energy. The company is active in the world's most advanced circular economies focusing on extracting value from waste and supplying high-quality secondary materials, rather than disposing through mass burn or landfill, thereby substantially contributing to a sustainable society. Renewi has more than 6,000 employees working from 174 operating sites across Europe.

**Niek Hoek**, founder and executive director of Spice Investments: "We fully support the current strategy of Renewi and the further growing of the company's footprint in the Benelux. We believe that the Netherlands is a frontrunner in the field of circularity and Renewi is one of the key players in this area. Renewi's approach, converting waste into secondary raw materials and products, is not just innovative but essential for a sustainable society and hence contributes to long-term growth and development."

**Jan-Kees Berkhemer**, founder and executive director of Spice Investments: "We are truly excited having made a first step with Spice Investments by becoming a key shareholder in Renewi. We see Renewi as a company with sound management and an impressive potential to facilitate the transition to a circular economy by actually utilizing waste and maximizing recycling. Renewi fits well with Spice Investments objectives and offers exactly the kind of company we sought, a well-known but not so visible company, with strong core competences in the field of sustainability and circular economy that can be further explored and developed."

#### For more information

Spice Investments  
Hondecoeterstraat 2E  
1071 LR Amsterdam  
T: +31 (0)20 - 760 5060  
E: [info@spiceinvestments.com](mailto:info@spiceinvestments.com)  
W: [www.spiceinvestments.com](http://www.spiceinvestments.com)

#### For Press inquiries

Comprehensive Strategies  
David Brilleslijper  
T: +31(0)6 – 10942514  
E: [David@comprehensivestrategies.nl](mailto:David@comprehensivestrategies.nl)